

# THE WALL STREET JOURNAL.

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Last week: DJIA 43819.27 ▲ 1612.45 3.82% NASDAQ 20273.46 ▲ 4.2% STOXX600 543.63 ▲ 1.3% 10-YR.TREASURY ▲ 23/32, yield 4.283% OIL \$65.52 ▼ \$8.32 EURO \$1.1722 YEN 144.66

## What's News

### Business & Finance

◆ **Canada said it is** rescinding a digital services tax that was set to collect billions of dollars from U.S. tech companies in a bid to salvage trade discussions with the U.S. after President Trump paused talks on Friday. **A2**

◆ **Goldman Sachs this year** abruptly sold three hotel resorts in northern Greece it bought in 2022, barely breaking even on an investment amounting to the equivalent of roughly \$117 million. **A1**

◆ **Investors who pushed** the S&P 500 to a record last week were likely expressing relief that worst-case economic scenarios feared in recent months haven't occurred. **A2**

◆ **That newfound** optimism has expanded the rally to include stocks in a more-diverse group of sectors, such as financials, industrials and utilities. **B1**

◆ **An investor in Avadel** plans to call for the ouster of the drugmaker's entire board, ratcheting up the pressure amid a tough environment for biopharmaceutical firms. **B1**

◆ **The parent of Saks Fifth Avenue** and Neiman Marcus raised more financing to buy itself time to prove that the merger of the two luxury retailers can succeed. **B3**

◆ **Nike's pivot back** to sports performance over lifestyle products should slow sales declines and help stoke a turnaround that sticks, analysts said. **B3**

◆ **Preorders for Xiaomi's** new electric SUV reached 289,000 in the first hour. **B3**

### World-Wide

◆ **The Senate geared up** for an unpredictable battle Monday over final passage of the tax and spending bill sought by President Trump after Republicans narrowly advanced the measure in a 51-49 weekend vote. **A1, A4, B1**

◆ **Sen. Thom Tillis**, Republican of North Carolina, said he won't seek re-election next year after he voted against advancing the bill, drawing a public rebuke from the president. **A5**

◆ **Two people were dead** and others wounded after firefighters were attacked while responding to reports of a brush fire at Canfield Mountain just north of Coeur d'Alene, Idaho. **A3**

◆ **A Supreme Court** ruling against nationwide injunctions forced litigants attempting to blunt White House actions to consider strategies that could be slower and less potent. **A3**

◆ **The high court handed** a victory to conservative parents who want a greater say in public education with a ruling in a case of LGBTQ-theme books introduced into classrooms in a Maryland county. **A3**

◆ **California state** lawmakers approved an expanded \$750 million tax-credit program to bring film and television production back to Los Angeles. **A3**

◆ **Israeli authorities said** that coincident with the U.S. and Israeli attacks on Iran's nuclear sites hackers targeted financial organizations that Iranians use to move money to beat an economic blockade. **A6, A7**

◆ **Died: D. Wayne Lukas**, 89, famed Thoroughbred trainer. **A5**

## JOURNAL REPORT

### Artificial Intelligence: My AI career coach. **R1-6**

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## Heat Wave Has Britons Head Over Heels



CARLOS JASSO/REUTERS

**STYLE POINTS:** High temperatures Sunday in Brighton, in southern England, had relief seekers jumping into the English Channel. Temperatures in parts of Southern Europe topped 100, with Portugal on alert for extreme heat and wildfires. **A7**

## Israel Killed Nuclear Scientists In Iran After Years of Planning

By LAURENCE NORMAN AND DOV LIEBER

When Israel's attacks on Iran began before dawn on June 13, explosions shattered the homes of some of Iran's top scientists, killing nine people who had worked for decades on Tehran's nuclear program. All nine were killed in near-simultaneous attacks to prevent them from going into hiding, people familiar with the attacks said.

Eleven days later, hours before a cease-fire brokered by the U.S. and Qatar took effect

last Wednesday, an attack in northern Iran killed another scientist, Sayyed Seddighi Saber, Israeli and Iranian state media reported. He was placed under U.S. sanctions just weeks ago for his nuclear-weapons-related work.

The attack on the scientists was considered so fantastical by even its planners that it was called "Operation Narnia," after the fictional C.S. Lewis series.

The killings were the culmination of 15 years of efforts to wipe out one of Iran's most prized assets—the top cadre

of scientists who worked on a secret nuclear-weapons-related program Iran had pursued at least until 2003.

While the U.S. and Israel are trying to assess the extent of damage done by their strikes on Iran's main nuclear sites, Israeli Prime Minister Benjamin Netanyahu has claimed the killings have pushed back Iran's nuclear program by years.

Former officials and experts say the attacks against the scientists delivered a powerful blow against Iran's ability to

race for the bomb in the aftermath of the conflict. Most of the people killed, a total of at least 11 by the time a cease-fire took effect, had hands-on experience in testing and building components of a warhead, like the detonation systems, high explosives and the neutron

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- ◆ **Hackers hobble Iran's financial system.....** A6
- ◆ **Netanyahu's gamble on Iran pays off.....** A7

## GOP Fights It Out Over Trump Megabill

Splits in Senate on Medicaid, deficits strain effort to pass legislation quickly

By JASMINE LI AND RICHARD RUBIN

WASHINGTON—The Senate geared up for an unpredictable battle Monday over final passage of the GOP's tax and spending bill, after Republicans narrowly advanced the measure in a 51-49 weekend vote.

The 940-page legislation is driving a wedge between the GOP's two wings, just as the party is racing to pass the measure this week.

Centrists have raised concerns about cutting benefit programs and straining state budgets, while fiscal conservatives are pushing for even more cuts to rein in federal budget deficits.

Proponents maintain that the opportunity to pass President Trump's core agenda items—and pressure from Trump on holdouts—would propel the package over the finish line in the Senate, where the GOP has a 53-47 majority.

"It is a big, beautiful bill if you believe in cutting people's taxes, securing the border, having a strong military and controlling government spending," Sen. Lindsey Graham (R., S.C.) said on the Senate floor

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- ◆ **GOP declares tax-cut extensions 'free'.....** A4
- ◆ **Sen. Tillis won't seek re-election after bill vote ...** A5
- ◆ **Proposed new tax stuns clean-energy industry.....** B1

## Goldman Scraps Plan For Greek Hotel Brand

By ANNAMARIA ANDRIOTIS

Just a few years ago, Goldman Sachs had ambitions to create a hotel brand in Greece that could one day expand to spots around the Mediterranean.

The Wall Street giant bought three seaside resorts in northern Greece in 2022, with plans to spruce them up and start welcoming guests as soon as this year. Tourism in the country was on a tear, and the bank saw an opportunity to snap up properties on the mainland with views of the Aegean Sea, rather than on the pricier Greek islands.

This spring, Goldman

abruptly sold the three hotels, barely breaking even on the roughly €100 million (about \$117 million) it had invested in the project, according to people familiar with the matter. It also pulled the plug on its plans for a hotel brand in the region, the people said.

The resorts never opened, and some employees who worked on the investment are no longer with the firm.

Greek media described the deal as a "shipwreck."

While the investment was a small one for Goldman's asset-management division, it was emblematic of the firm's search for big returns and

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## INSIDE



MATTHEU MIRVILLE/ZUMA PRESS

### SPORTS

Alcaraz and Sinner, tennis's 'New Two,' are favorites as Wimbledon begins. **A14**

### BUSINESS & FINANCE

Your cruise to Mexico is about to get more expensive, thanks to a new fee. **B1**

## China Uses Kids To Gut Tibet Ways

To thwart culture, preschools foster Communist Party loyalty in 4-year-olds

By JOSH CHIN AND NIHARIKA MANDHANA

China has for at least two decades directed children in Tibet to state-run boarding schools at ever-younger ages, trying to gut Tibetan culture and blunt generations of opposition to Communist Party rule.

It didn't work as well as Chinese leaders hoped.

Authorities frustrated by continued resistance to Beijing are now prying children

as young as four years old from their homes—before they have a chance to fully absorb the Tibetan language and way of life.

Across Tibet, a mountainous region rich in natural resources where many people harbor dreams of independence, China is spending hundreds of millions of dollars to build schools, recognizing how social identity forms early in life. The education project includes a

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## Celebrating Halloween in June? Scary!

\* \* \*  
Bikini skeletons, jack-o'-melons mark faux holiday

By ANN-MARIE ALCÁNTARA

Halloween fans who can't wait til October are celebrating Summerween. They're decorating their homes and throwing parties—costumes optional, beach vibes welcome.

"People do Christmas in July so why not do Halloween in June?" said Danielle Maas.

The 32-year-old radiology technician in Fargo, N.D., who goes "above and beyond" for Halloween, has embraced the spirit of Summerween. "It's fun to have a little bit of unhinged festive commitment and bring that fun holiday to

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## One Family's Struggle With Early Alzheimer's

By DOMINIQUE MOSBERGEN

Hannah Richardson is hopeful about her future. But the 24-year-old's plans are clouded by an unthinkable reality—a 50% chance of Alzheimer's disease in her 30s.

Hannah's family has a history of a rare genetic mutation that, when inherited, virtually guarantees an aggressive form of Alzheimer's early in life. No drug has been found to stop it. But researchers are exploring a new avenue: Could pre-emptive treatment slow or even halt the memory-robbing disease in people at high risk?

Hannah and her two siblings are enrolling in a clinical trial to test that theory, led by doctors at the Washington University School of Medicine. As part of the trial, the siblings will finally find out if they carry the fatal gene.

"I don't know if being in

the trial is going to save me or my siblings. But in my head, it's the least I can do. Research is how cures are found," said Hannah, who dreams of becoming a physician assistant and is applying to graduate programs. Her brother Jacob, 22, and sister Rylee, 19, are both in college.

Unlike most cases of Alzheimer's, which are unpredictable, "in this population we know who will develop the disease and when they will develop it," said Heather Snyder, senior vice president of medical and scientific operations at the Alzheimer's Association, a major funder of the trial.

Doctors have identified over 300 inheritable genetic mutations that cause early-onset Alzheimer's. They account for less than 1% of people with the condition, but researchers say that studying families like the Richardsons can offer in-

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